

Retirement Income Calculations

- Step-1 Enter your **Retirement Year** and **Retirement Age** below.
- Step-2 Enter your Total Retirement Savings in the **Retirement Account Start** below.
- Step-3 Enter what you feel might be your **Average % yearly gain** on your retirement account
- Step-4 Enter what you feel might be your **Average % yearly gain** on your retirement account
- Step-5 Enter what you feel might be your **Average % yearly Taxes (Federal & Local)**
- Step-6 Enter your probable **Yearly Social Security Income (Yours + Spouse)**
- Step-7 Enter your probable **Yearly IRA Income (Yours + Spouse)**
- Step-8 Enter your probable **Yearly Other Income (Yours + Spouse)**
- Step-9 Enter your estimated **Yearly Retirement Account Income (Yours + Spouse)**
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- Step-10 **CHANGE** the **Yearly Retirement Account Income** to find out how long it will last (until Account Balance is **RED**)
 Note: The Retirement Account (Balance) should turn **RED** five years after your assumed maximum lifetime.
- Step-11 **CHANGE** the **Retirement Account Start** amount to find out how much you need to retire on (@ 5-year **RED Line**)
- Step-12 **CHANGE** the **Retirement Age** and **Year** to see how much longer you need to work for what you have.
- Step-13 **CHANGE** the **AVG Yearly % Gain** to see how much you need to make for what you have - not easy to do.

Change the Numbers in **RED**, nothing else

	Retirement YEAR	2,012		Social Security Yearly Income	\$30,000
	Chosen Retirement AGE	70		IRA Yearly Income	\$5,000
	Retirement Account Start	\$3,500,000		Other (annuities, work, etc.) Yearly Income	\$0
	AVG Yearly % Gain (interest, etc.)	6.0%		Retirement Account Yearly Income	\$300,000
				Average Federal & Local Taxes	38.0%

YEAR	Retire- ment AGE	Retirement Account (Balance)	Source of Retirement INCOME				Yearly GROSS Income	Federal & State TAXES	NET Income
			Retirement Account	All Social Security	All IRAs	All Other Sources			
2012	70	3,500,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2013	71	3,392,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2014	72	3,278,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2015	73	3,157,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2016	74	3,028,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2017	75	2,892,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2018	76	2,748,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2019	77	2,595,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2020	78	2,433,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2021	79	2,261,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2022	80	2,079,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2023	81	1,886,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2024	82	1,681,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2025	83	1,464,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2026	84	1,234,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2027	85	990,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2028	86	731,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2029	87	457,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2030	88	166,000	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2031	89	(142,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2032	90	(469,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2033	91	(815,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2034	92	(1,182,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2035	93	(1,571,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2036	94	(1,983,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2037	95	(2,420,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2038	96	(2,883,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2039	97	(3,374,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2040	98	(3,894,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2041	99	(4,446,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700
2042	100	(5,031,000)	\$300,000	\$30,000	\$5,000	\$0	\$335,000	\$127,300	\$207,700